

## **Corporation Tax Pro Features**

Below is a list of all the features which can be found in the corporation tax pro software. Please feel free to try our no obligation evaluation copy of the software which can be found on our website [www.stsoftware.co.uk](http://www.stsoftware.co.uk)

Every year when the program is release the features from the earlier version are retained to ensure that the program has constantly evolved over the years and become a popular program among accountants.

### **Features in Version 4 (2008 edition)**

- Introduction of Annual Investment Allowance claims including the following features
  - Automatically obtains the information from the fixed asset register additions or manual enter the additions in the year.
  - Automatically reduced the amount available to be claimed when the accounting period is a long or short period.
  - Will calculate the most efficient assets to claim under the AIA to achieve maximum relief over the life of the asset.
  - You can reduce the AIA allowance for other related companies and it will automatically advise of any unused allowance to use in other related companies if applicable.
  - Automatically handles periods straddling the 1<sup>st</sup> April 2008 and deals with long or short accounting periods with ease.
  - Seamlessly integrates into the existing capital allowance module
  - Produces an Annual Investment Allowance detailed report to keep track of the assets.
- New Hybrid Rate capital allowance calculation introduced in the 2008 budget for all capital allowance pools.
- Automatically transfers the long life assets to the new special rate pool when required by law.
- New capital allowance supplementary page showing detailed calculation of the Writing Down Allowance for long and short accounting periods and detailed Hybrid Rate calculation.
- Automatically will write off the capital allowance pool balances when they are below £1000 and when they are permitted by law.
- Inclusion of all the latest tax rates and marginal relief available to companies.
- Will deal with all accounting periods from 1<sup>st</sup> April 2006 to 31 March 2009 and any new purchaser will also be entitles to version 3 of the software which deals with accounting periods 1<sup>st</sup> April 2002 to 31 March 2008 if required.

### **Features in Version 3 (2007 edition)**

- All transitional rules for the withdrawal of the non corporate distribution rate legislation have now incorporated and the program can deal with any accounting period from 1 April 2002 to 31 March 2008.
- New easy to use menu structure & toolbars for easy input of data and printing.
- New reports include Further Analysis, Fixed Asset Register (on all excel versions) and full Plain Paper Schedules together with a Cover for the CT600 return.

- Full losses calculation and automatic loss memorandums.
- Web links to useful websites and addition guidance notes, including FYA claims for energy efficient plant and machinery, low emission cars and all supplementary CT600 pages.
- HMRC approved CT600(short) returns Version 2006 with improved print quality in both colour and black and white.
- Includes a Free 30 day trial of the Online Filing Module. (submit all your CT600 returns and schedules direct to HMRC from our software (PDF software required))

### **Features in Version 2 (2006 edition)**

- Import data from earlier version including capital allowances brought forward, client details, wording changes, advance dates by one year and much more.
- Generate a client copy option. Allowing you to create a hard copy in excel to distribute to clients for signature.
- Comprehensive fixed asset register with variable depreciation methods and policies for each asset. Additions and disposals can be automatically transferred to the capital allowance computation and profit/loss on disposal to the adjusted profit computation.
- Deferred taxation calculation (as required by FRS19) with changes in provisions transferred to the adjusted profit computation.
- HMRC Approved 2005 version of the CT600 (short) return.  
Online support to a dedicated website.

### **Features in Version 1 (2005 edition)**

- Prepares Inland Revenue Approved CT600(short) forms automatically either in black and white or in colour.
- Automatically adjust profit or Capital Allowance computations for long accounting periods to produce two CT600 returns and accompanying computations.
- User-friendly interface with easy-to-input screens
- Fully changeable wording on most computations
- Deals with all company sizes and automatically calculates any marginal relief claims if available.
- Can be linked to other existing excel spreadsheets through the input screens.
- Full non-corporate distributions rules are applied automatically including franked dividend Bfwd and Cfwd, excess dividends over profits, percentage splits between corporate and non-corporate dividends, accounting periods straddling 1 April 2004 and long or short accounting periods.
- Box numbers are the same as those used on the CT600 making it easy to cross reference the inputted information to the final return.

**Please note that you require Excel 2000 or above to use this software.**